



## **Biodiversity and No Deforestation Policy**

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## **1. OBJECTIVE**

At Biocon Biologics Limited ('the Company'), we recognize the importance of preserving and protecting biodiversity. We are committed to implementing policies that minimize impact on the environment while promoting sustainability.

## **2. SCOPE AND APPLICABILITY**

Applicable to the operations of Biocon Biologics manufacturing sites.

## **3. DEFINITIONS**

### **3.1. Policy Definitions:**

- (a) "Afforestation" refers to the planting of new forests on lands, which historically, have not contained forests.
- (b) "Biodiversity" or biological diversity means the variability among living organisms from all sources, including inter alia, terrestrial, marine, and other aquatic ecosystems and the ecological complexes of which they are a part. This includes diversity within species, between species, and of ecosystems.
- (c) "Critical biodiversity" refers to species classified as Critically Endangered, Endangered, or Vulnerable on the IUCN Red List and endemic species.
- (d) "Deforestation" refers to long-term or permanent removal of forest cover and conversion to a non-forested land use.
- (e) "Mitigation hierarchies" refers to a sequence of actions to anticipate and avoid risks and impacts, or where avoidance is not possible to minimize and/or compensate for.
- (f) "Net Positive Impact" refers to an outcome wherein the impact on biodiversity is outweighed by the actions taken under Mitigation hierarchies.
- (g) "Reforestation" refers to the establishment of forest on land that had recent tree cover.
- (h) "Threatened species" refers to any species that is likely to become an endangered species within the foreseeable future throughout all or a significant portion of its range.

## **4. POLICY FRAMEWORK**

Our Biodiversity Policy and Afforestation Policy outlines our commitment to maintaining and enhancing biodiversity as well as sustainable development. A constant endeavor in the Company is to balance our business goals with environmental responsibility, through

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innovations, technology, and collaboration with our partners and stakeholders. While we continue to influence the healthcare needs of our generation; through this policy, we aim to protect and enhance the planet's health for future generations. This policy is guided by best practices as well as principles included under the UN Convention on Biological Diversity (CBD) and other regional regulations on Biodiversity where we currently operate.

We shall strive to achieve this by:

- (a) Undertaking environmentally, socially, and economically sustainable initiatives to enhance biodiversity with minimal negative impacts on local flora and Fauna.
- (b) PROMOTING sustainable use of resources by recycling, reusing, and reducing the consumption of Natural Resources.
- (c) Promoting afforestation by increasing tree plantation drives, and no gross deforestation in areas of our operations and we will compensate any in part through reforestation or afforestation activities.
- (d) Identifying biodiversity as well as deforestation risk and mitigating that risk through appropriate hierarchies.
- (e) Endeavour to avoid operating in or sourcing from areas of critical biodiversity as well as to reduce land use change through gross deforestation.
- (f) Safeguarding, sustaining, and restoring biodiversity, including but not limited to the status of known threatened species, maintaining atmospheric and marine equilibrium, and providing vital support of all forms of life within areas of own operations, contributing to climate change mitigation.
- (g) Engaging with stakeholders, including but not limited to local communities, employees, partners, and suppliers, by raising awareness and encouraging conservation of biodiversity and afforestation.
- (h) We Shall comply with all applicable laws, regulations, and other requirements, Integration of national and international nature conservation strategies in all Countries in which the Company operates.

We are committed to the implementation of this policy.

## **5. IMPLEMENTATION**

The Environment, Health & Safety (EHS), Corporate Social Responsibility (CSR), and the Environment, Social and Governance (ESG) teams will be responsible for driving the implementation strategy, which in turn will be implemented in collaboration with other departments, including, but not limited to, Operations, Projects, Supply Chain, Governance and Risk, Finance as well as other external stakeholders.

## **6. REVIEW AND EXCEPTION(S):**

This policy will be reviewed once in every two years. The next review for this policy is due on 1<sup>st</sup> April 2026

Any exception to this Policy must be approved by the Chief Executive Officer and Managing Director.

## **7. RAISING A CONCERN**

We encourage stakeholders to speak up without any hesitation or fear if they believe in good faith that any of the Company's policies are being breached, or an individual or group of individuals are acting in a manner that could adversely impact the interest of the Company. As enshrined in the Company's Integrity & Whistle-blower policy, any stakeholder can raise a concern against suspected unethical/non-compliant activities through multiple channels, including writing to: [integritybiologics@biocon.com](mailto:integritybiologics@biocon.com).

## **8. POLICY REFERENCES**

This Policy is guided by best practices as well as principles included within India's National Biodiversity Action Plan (NBAP), 2008, Biological Diversity Act (India), 2002, United Nations Educational, Scientific and Cultural Organization (UNESCO), Biodiversity Initiative, International Union for Conservation of Nature Environmental & Social Management System (IUCN ESMS) standard and the United Nations Sustainable Development Goals (UNSDGs).

### **Other Policy References:**

- (a) Environment, Occupational Health, Safety and Sustainability Policy
- (b) Supplier Code of Conduct
- (c) Code of Conduct

(d) UN CBD and the sustainability – SDGs

## **9. RIGHT TO TERMINATE OR AMEND POLICY**

BBL reserves the right to modify, suspend, change, or terminate this Policy at any time pertaining to business or statutory requirements. This Policy does not create any contractual rights or obligations, whether expressed or implied.